

WEB NOTICE

Ref: 9/5/1/3

PUBLICATION OF DIRECTIVE 12 ON THE SUBMISSION OF RISK MANAGEMENT AND COMPLIANCE PROGRAMMES TO THE FINANCIAL INTELLIGENCE CENTRE

4 September 2026: The Financial Intelligence Centre (FIC) has issued [Directive 12](#) for certain accountable institutions, as listed in Scheduled 1 to the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act).

Directive 12 requires accountable institutions listed in item 1, 2, 3, 9, 11 (excluding bank, mutual bank, and co-operative bank credit providers), 14, 20, 21 and 22 of Schedule 1 to the FIC Act to submit their risk management and compliance programmes (RMCPs) to the FIC on an annual basis.

Directive 12 provides for the manner and timeframes within which specified accountable institutions are required to submit a copy of the documentation describing their RMCPs to the FIC in terms of the FIC Act.

Specified accountable institutions should make available a copy of the documentation describing its RMCP available to the FIC according to the due dates below:

List of accountable institutions	Period of submission
Item 1 of Schedule 1 to the FIC Act	9 October annually
Item 2 of Schedule 1 to the FIC Act	9 October annually
Item 3 of Schedule 1 to the FIC Act	31 October annually
Item 9 of Schedule 1 to the FIC Act	9 October annually
Item 11 of Schedule 1 to the FIC Act (excluding bank, mutual bank, and co-operative bank credit providers)	9 October annually
Item 14 of Schedule 1 to the FIC Act	31 October annually
Item 20 of Schedule 1 to the FIC Act	31 October annually
Item 21 of Schedule 1 to the FIC Act	31 October annually
Item 22 of Schedule 1 to the FIC Act	31 October annually

The FIC published draft Directive 12 on 31 July 2026 inviting written comments from all accountable institutions, supervisory bodies and reporting persons by 21 August 2026.

The FIC received comments from financial services providers, banks, crypto asset service providers, legal practitioners, estate agents, authorised dealers and other persons. Comments have been considered in the compilation of the final Directive 12. Feedback on the consultation comments can be found in the [consultation feedback note](#).

For queries, please contact the FIC's compliance contact centre on 012 641 600, select option 1, or submit a web query by clicking on: <https://www.fic.gov.za/compliance-queries-2/>.

Issued by:

The Financial Intelligence Centre